

CARES Act: Higher Education Emergency Relief Fund

- The Salon Professional Academy signed and returned to the Department of Education the Certification and Agreement as well as the assurance that it has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
- The total amount of funds that The Academy has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students is \$115,000 that will be shared with The Salon Professional Academy location in Altoona, PA equally.
- The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission is \$57,500 shared equally with TSPA Altoona.
- The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 61.
- The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act is 61.
- The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act is described as:
 - The grant will be divided 60% to cosmetology students and 40% to esthetic students. The funds will then be divided equally amongst students enrolled in those eligible Title IV programs who were not on leave of absence prior to the closure and converting to distance learning and enrolled through April 15th, 2020 and accepted the grant.